

AMUNDI FUNDS PIONEER US EQUITY FUNDAMENTAL GROWTH - A USD

FACTSHEET

31/08/2021

EQUITY ■

Objective and Investment Policy

The Sub-Fund is a financial product that promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation. Seeks to increase the value of your investment over the recommended holding period. The Sub-Fund invests mainly in a broad range of equities of companies that are based in, or do most of their business in the U.S.A. The Sub-Fund makes use of derivatives to reduce various risks, for efficient portfolio management and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on equities).

Benchmark : The Sub-Fund is actively managed by reference to and seeks to outperform the Russell 1000 Growth Index. The Sub-Fund is mainly exposed to the issuers of the Benchmark, however, the management of the Sub-Fund is discretionary, and will be exposed to issuers not included in the Benchmark. The Sub-Fund monitors risk exposure in relation to the Benchmark however the extent of deviation from the Benchmark is expected to be significant. Further, the Sub-Fund has designated the benchmark as a reference benchmark for the purpose of the Disclosure Regulation. The Benchmark is a broad market index, which does not assess or include constituents according to environmental characteristics, and therefore is not aligned with the environmental characteristics promoted by the Sub-Fund.

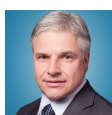
Management Process : The Sub-Fund integrates Sustainability Factors in its investment process as outlined in more detail in section "Sustainable Investment" of the Prospectus. The investment manager uses a "growth" style of investing, looking for companies that have above-average potential for earnings growth. The investment process is driven by fundamental research. The Sub-Fund seeks to achieve an ESG score of its portfolio greater than that of the Benchmark.

Meet the Team



Andrew Acheson

Portfolio manager



Yves Raymond

Portfolio manager



David Chamberlain

Portfolio manager

Risk & Reward Profile (SRRI)



Lower risk, potentially lower rewards

Higher risk, potentially higher rewards

The SRRI represents the risk and return profile as presented in the Key Investor Information Document (KIID). The lowest category does not imply that there is no risk.

The risk level of this Sub-Fund mainly reflects the market risk arising from investments in US equities.

Additional Risks

Important risks materially relevant to the Sub-Fund which are not adequately captured by the indicator:

- Credit risk: represents the risks associated with an issuer's sudden downgrading of its signature's quality or its default.
 - Liquidity risk: in case of low trading volume on financial markets, any buy or sell trade on these markets may lead to important market variations/fluctuations that may impact your portfolio valuation.
 - Counterparty risk: represents the risk of default of a market participant to fulfil its contractual obligations vis-à-vis your portfolio.
 - Operational risk: this is the risk of default or error within the different service providers involved in managing and valuing your portfolio.
- The occurrence of any of these risks may have an impact on the net asset value of your portfolio.

Key Information (source : Amundi)

Net Asset Value (NAV) : 489.02 (USD)

NAV and AUM as of : 31/08/2021

ISIN code : LU1883854355

Assets Under Management (AUM) : 3,169.78 (million USD)

Sub-fund reference currency : EUR

Share-class reference currency : USD

Benchmark : Russell 1000 Growth

Morningstar Overall Rating © : 3 stars

Morningstar Category © : US LARGE-CAP GROWTH EQUITY

Number of funds in the category : 600

Rating date : 31/07/2021

Information

Legal structure : UCITS

Sub-fund launch date : 07/06/2019

Share-class inception date : 07/06/2019

Eligibility : -

Type of shares : Accumulation

Minimum first subscription / subsequent :

1 thousandth(s) of (a) share(s) / 1 thousandth(s) of (a) share(s)

Entry charge (maximum) : 4.50%

Ongoing charges : 1.75% (realized 31/12/2020)

Exit charge (maximum) : 0.00%

Minimum recommended investment period : 5 years

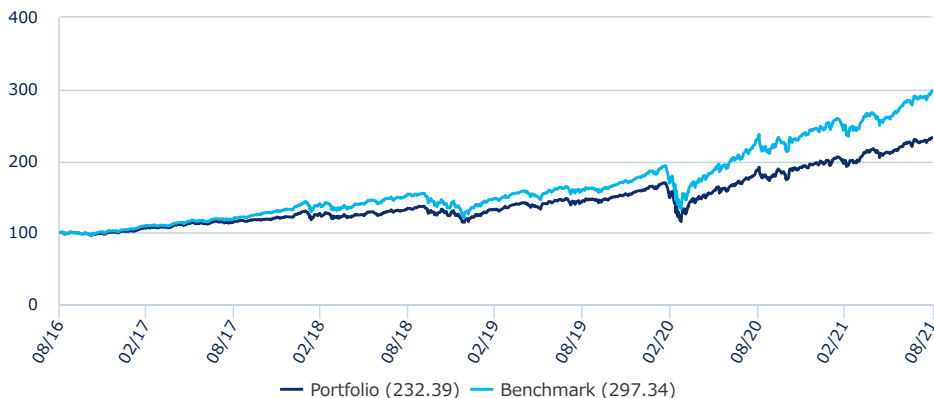
Performance fees : Yes

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Returns

Performance evolution (rebased to 100) from 31/08/2016 to 31/08/2021*



Cumulative Returns *

Since	YTD	1 month	3 months	1 year	3 years	5 years	Since
	31/12/2020	30/07/2021	28/05/2021	31/08/2020	31/08/2018	31/08/2016	12/12/2008
Portfolio	17.47%	2.61%	9.40%	24.39%	73.68%	132.39%	631.41%
Benchmark	21.08%	3.74%	13.88%	28.53%	93.44%	197.34%	881.28%
Spread	-3.61%	-1.12%	-4.49%	-4.14%	-19.76%	-64.95%	-249.87%

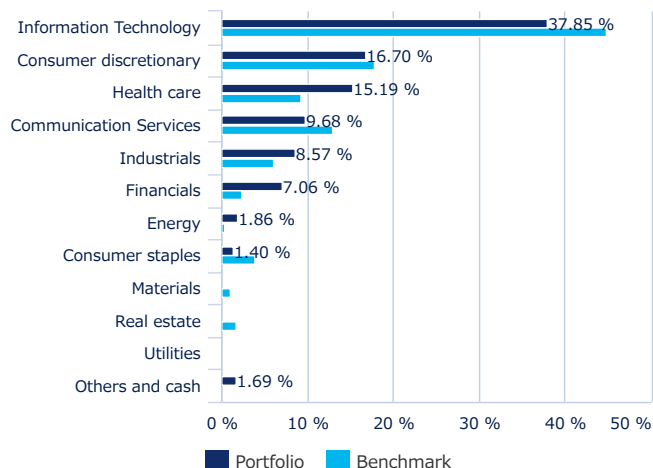
Calendar year performance *

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Portfolio	25.06%	32.28%	-1.60%	21.75%	2.40%	5.09%	12.37%	31.88%	13.16%	4.87%
Benchmark	38.49%	36.39%	-1.51%	30.21%	7.08%	5.67%	13.05%	33.48%	15.26%	2.64%
Spread	-13.43%	-4.11%	-0.08%	-8.46%	-4.67%	-0.58%	-0.68%	-1.60%	-2.10%	2.22%

* Source : Amundi. The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund and expressed with the round-off superior. Past performance is not a reliable indicator of future performance. The value of investments may vary upwards or downwards according to market conditions.

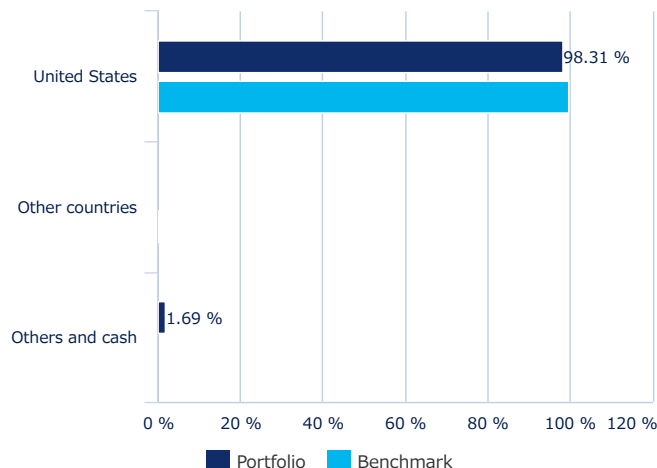
Portfolio Breakdown

Sector breakdown *



* Excluding derivatives instruments.

Geographical breakdown *



* Excluding derivatives instruments.

Risk analysis (rolling)

	1 year	3 years	5 years
Portfolio volatility	16.78%	21.08%	17.63%
Benchmark volatility	18.72%	22.48%	18.85%

Volatility is a statistical indicator that measures an asset's variations around its average value. For example, market variations of +/- 1.5% per day correspond to a volatility of 25% per year.

Sub-Fund Statistics

Total portfolio holdings	40
Top ten issuers (% assets)	
	Portfolio
ALPHABET INC	7.95%
MICROSOFT CORP	7.79%
AMAZON.COM INC	6.97%
MASTERCARD INC	4.30%
APPLE INC	3.97%
QUALCOMM INC	3.72%
PAYPAL HOLDINGS INC	3.28%
CHARLES SCHWAB CORP/THE	3.24%
STANLEY BLACK & DECKER INC	3.24%
THERMO FISHER SCIENTIFIC INC	3.02%
Total	47.47%